

APPENDIX



Several projects around the Reedy River have reclaimed it from being a neglected waterway and made it a community asset that is the centerpiece of revitalization in the West End and Central Business Districts.



FY 2010-2014 CAPITAL IMPROVEMENT PROGRAM

Projection of Legal Debt Margin

	6/30/2008 <u>Actual</u>	6/30/2009 <u>Estimate</u>	6/30/2010 <u>Estimate</u>	6/30/2011 <u>Estimate</u>	6/30/2012 <u>Estimate</u>	6/30/2013 <u>Estimate</u>	6/30/2014 <u>Estimate</u>
Assessed value	\$ 315,150,737	331,968,465	333,699,226	340,227,651	347,307,434	383,136,465	388,907,755
Merchants' inventory for debt purposes	<u>9,169,930</u>	<u>9,169,930</u>	<u>9,169,930</u>	<u>9,169,930</u>	<u>9,169,930</u>	<u>9,169,930</u>	<u>9,169,930</u>
Total assessed value	<u>324,320,667</u>	<u>341,138,395</u>	<u>342,869,156</u>	<u>349,397,581</u>	<u>356,477,364</u>	<u>392,306,395</u>	<u>398,077,685</u>
Statutory debt limit based on 8%	25,945,653	27,291,072	27,429,532	27,951,806	28,518,189	31,384,512	31,846,215
Less current debt							
G.O. Series 2006	6,045,000	6,015,000	5,970,000	5,895,000	5,815,000	5,590,000	5,355,000
G.O. Series 2003	3,830,000	3,490,000	3,150,000	2,805,000	2,455,000	2,105,000	1,745,000
G.O. Series 2001	2,855,000	2,290,000	2,170,000	2,040,000	1,900,000	1,750,000	1,585,000
G.O. Series 1997	<u>1,570,000</u>	<u>1,210,000</u>	<u>830,000</u>	<u>425,000</u>	<u>0</u>	<u>0</u>	<u>0</u>
	<u>14,300,000</u>	<u>13,005,000</u>	<u>12,120,000</u>	<u>11,165,000</u>	<u>10,170,000</u>	<u>9,445,000</u>	<u>8,685,000</u>
Legal debt margin, current	11,645,653	14,286,072	15,309,532	16,786,806	18,348,189	21,939,512	23,161,215
New issues in 5-year CIP:							
G.O. Series 2010	<u>0</u>	<u>0</u>	<u>4,700,000</u>	<u>4,465,000</u>	<u>4,230,000</u>	<u>3,995,000</u>	<u>3,760,000</u>
	<u>0</u>	<u>0</u>	<u>4,700,000</u>	<u>4,465,000</u>	<u>4,230,000</u>	<u>3,995,000</u>	<u>3,760,000</u>
Legal debt margin, revised	\$ <u>11,645,653</u>	<u>14,286,072</u>	<u>10,609,532</u>	<u>12,321,806</u>	<u>14,118,189</u>	<u>17,944,512</u>	<u>19,401,215</u>

